**Approved GWEOA Directors’ Budget (APPROVED 9/19/2015)**

**YE 12/31/2016**

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **2015 Approved****Budget** | **2016 Proposed Budget** | **Increase <Decrease>** |
| **Checking Account 12/31/2014** | **6789.22** | **TBD** |  |
| **Paintbrush Place Reserve** | **5500.00** | **5500.00** | **0** |
| **Available for Expenditures** | **1289.22** | **TBD** |  |
|  Interest (Peoples Nat’l Bank ) | 2.00 | 2.00 | 0 |
|  Owner Contribution @ $72/lot  | 2304.00 | TBD\* | 0 |
|  Tract B Contribution @ $12/Bdr | 240.00 | TBD\* | 0 |
|  |  |  |  |
| **Total Income** | **2546.00** | **TBD** | **TBD** |
|  |  |  |  |
| **Office Expenses** |  |  |  |
| Insurance | 360.00 | 360.00 | 0 |
| Legal | 100.00 | 100.00 | 0 |
| Post Office | 175.00 | 175.00 | 0 |
| Bank | 95.00 | 95.00 | 0 |
| Supplies & Copying | 150.00 | 150.00 | 0 |
| Meetings & Events | 200.00 | 200.00 | 0 |
|  |  |  |  |
| **Total Office Expense** | **1,080.00** | **1080.00** | **0** |
|  |  |  |  |
| **Maintenance & Repair** |  |  |  |
| Snow Removal | 1500.00 | 0# | <1500> |
| Planned (Paintbrush Pl) | 300.00 | 0# | <300> |
| Misc | 200.00 | 200.00 | 0 |
|  |  |  |  |
| **Total Maintenance & Repair** | **2,000.00** | **200.00** | **<1800>** |
|  |  |  |  |
| **Operating Fees** |  |  |  |
| State Registration | 10.00 | 10.00 | 0 |
| Twin Lakes | 39.50 | 41.00 | 1.50 |
| Web Site | 300.00 | 300.00 | 0 |
|  |  |  |  |
| **Total Operating Fees** | **349.50** | **351.00** | **1.50** |
|  |  |  |  |
| **TOTAL BUDGET** | **$3,429.50** | **$1631.00** | **<1798.50>** |
|  |  |  |  |
| **Projected YE Available Bank Balance (Active Funds)** | **$305.72** | **$500.00\*** |  |
| **Projected YE Bank Balance includes Paintbrush Place Reserve** | **$5805.72** | **$6000.00** |  |

**\* Owners and Tract B 2016 contributions will be calculated so that no more than $500 will be projected to remain as active funds on 12/31/2015**

**# Assumes the Lake County will assume snow removal and maintenance costs for 2016. If not additional budget may be required.**

**09/192015**